

SORRENTO RESOURCES RESULTS FROM GEOCHEMICAL SAMPLING ON THE WING POND PROPERTY

VANCOUVER, BRITISH COLUMBIA, January 18th, 2024–SORRENTO RESOURCES LTD. (the “Company”) (CSE: “SRS”, OCTQB: “SRSLF”) is pleased to announce that it has received analytical results from the fall geochemical sampling program carried out at the Wing Pond Property. In total 274 soil samples were collected across the Property in an approximate 400m x 400m spaced grid. In addition, 27 grab samples were collected over the course of the program.

The geochemical sampling program produced 6 samples above the 98th percentile for gold (>16.54 ppb Au) and 6 samples above the 98th percentile for arsenic (>106.32 ppm As) with the highest samples returning 254ppb Au and 0.27% As respectively. These results are displayed in Figure 1 & 2.



Figure 1: Soil geochemical results gold (Au ppb)



Figure 2: Soil geochemical results (As ppm)

The anomalies in some cases are expressed as single point anomalies but there are several coincident areas with anomalous gold and arsenic values. The highlighted area in Figure 1 & 2 represents a high priority area for follow up in the next field program on the Property due to the association of gold and arsenic at known gold occurrences along the Wing Pond Shear Zone.

Grab samples were collected in narrowly focused areas and returned results of no significant values. No grab samples were collected in the anomalous areas defined by the geochemical sampling program.

All samples were analyzed at SGS Canada Inc. Samples were prepared at the SGS Grand Falls, NL site and analysis was performed at the SGS Burnaby, BC site. Samples were analyzed using a 2 Acid Leach (HCL/HNO₃) with ICP-MS finish (GE_ARM3V25). SGS Canada Inc accredited to ISO/IEC 17025:2017 standards and certified to ISO 9001:2015 standards.

The Company will continue analysis of the field data collected which will be integrated with historical data sets to determine the next phase of follow-up work on the Property.

Qualified Person

The technical information contained in this news release has been reviewed and approved by Gary Clark, P.Geo., a “Qualified Person” as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

About the Company

Sorrento Resources is engaged in acquisition, exploration, and development of mineral property assets in Canada. The Company's objective is to locate and develop economic precious and base metal properties of merit including the Wing Pond, Tom Joe, Silver Mountain, Jacksons Arm, and Taylor's Pond gold projects, the PEG lithium project, and the Harmsworth (VMS) project all located in Newfoundland.

For more information, visit <file:///home/midobico/www/hosted/sorrentoresources.ca/>.

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